

SEMINAR FIAP-AAFP
October 27th, 2016 – Club El Golf 50, Santiago, Chile

Investments in a world of low profitabilities

The Seminar aims to promote the discussion on the pension system's challenges from the point of view of investments, with the technical contribution of different worldwide and Latin American specialists, in order to analyze the proposals that may contribute to improve long-term profitability of the social security resources and pensions.

- 8:30–9:00 **OPENING**
- ▶ Luis Felipe Céspedes, Minister of Economy, Development and Tourism – Chile. (*tbc*)
 - ▶ Guillermo Arthur, FIAP's Chairman.
- 9:00–09:45 **ALTERNATIVE INVESTMENTS' IMPACT ON PROFITABILITY**
- Facilitator: Joaquin Cortez, President of Compañía de Seguros CorpVida S.A., Chile.
- ▶ Aldo Ferrini, General Manager AFP Integra – Peru.
 - ▶ Alejandro Bezanilla, CIO AFP Habitat – Chile.
- 09:45–10:10 **PRIVATE EQUITY: OPORTUNITIES IN AN UNCERTAIN WORLD**
- Facilitator: Jaime de la Barra, Chairman Compass Group – Chile.
- ▶ Matthew Pedley, Managing Director Private Equity Blackstone – New York, USA.
- 10:10–10:30 **COFFEE BREAK**
- 10:30–11:30 **INVESTMENT IN INFRASTRUCTURE: CHALLENGES AND BEST PRACTICES**
- Facilitator: Eduardo Steffens, CIO AFP Cuprum – Chile.
- ▶ Michael Glascott, Managing Director Macquarie Infrastructure & Real Assets, USA.
 - ▶ Carlos Cruz, Former Minister of Public Works, Transport and Telecommunications – Chile.
 - ▶ David Aguirre, Managing Director SURA Asset Management – Colombia.
- 11:30–13:30 **TOWARDS A NEW AND IMPROVED INVESTMENT REGULATORY SCHEME**
- 11:30–12:30 **INDUSTRY'S POINT OF VIEW**
- Facilitator: Joseph Ramos, Professor University of Chile and Director AFP Capital.
Participants: Presidents of the Pension Fund Administrator Associations of the countries invited.
- ▶ Rodrigo Pérez – Chile.
 - ▶ Carlos Noriega – Mexico.
 - ▶ Giovanna Prialé – Peru.
- 12:30–13:30 **REGULATOR'S POINT OF VIEW**
- Facilitator: Solange Berstein, Main Pension Specialist of the Inter-American Development Bank (IADB).
Participants: Superintendent of Pensions of the countries invited.
- ▶ Osvaldo Macías – Chile.
 - ▶ Carlos Ramírez – Mexico.
 - ▶ Jorge Mogrovejo – Peru.
- 13:30–13:50 **CLOSURE**
- ▶ Osvaldo Macías, Superintendent of Pensions – Chile.