



**FIAP's Member Countries:**

## **Private Pension Funds managed 736.444 million dollars in 2007**

The Individually Funded Systems continues to be the yardstick pension system worldwide. As of December 2007, pension funds of International Federation of Pension Fund Administrators (FIAP) member countries have **120.681.830** affiliates, with an increase of 1,64% respect to September of the same year, and they manage **US\$ 736.444** million dollars.

According to the FIAP's Quarterly Statistical Report N° 33, in Latin America countries with mandatory pension systems, there are **76.296.327** workers. From those, the biggest number is for Mexico with the 50,32% of the affiliates, then we have Argentina and Chile with 14,60% and 10,52%, of the affiliates.

In those Latin America countries with voluntary pension systems, the number of affiliates is **2.023.593**.

Otherwise, in European and Asian countries with mandatory pension systems, the number of affiliates is **31.709.782**, with the highest percentage to Poland: a 41,77%, followed by Kazakhstan with 28,51% of affiliates.

In European countries with voluntary pension systems, the number of affiliates is **10.652.128**.

### **Managed Funds**

As of December 31 2007, managed funds in Latin America with mandatory pension systems were **276.394** million dollars, Chile is the country that accumulate the biggest part of these funds (40,25%). In countries with voluntary pension systems, managed funds are **246.114** million dollars.

In European and Asian countries with mandatory pension systems, managed funds are **86.448** million dollars. In voluntary pension system countries, managed funds are **127.486** million dollars.