



**Third Quarter of 2007:**

## **FIAP member countries accumulate 685.378 million dollars as of September 2007**

- ***The number of member workers in FIAP member countries are 118.735.047 and the pension managed funds increased to US\$ 685.378 million dollars as of September 2007.***

The individually funded system continues to be the yardstick pension system worldwide. At the end of the third quarter there were 118.735.047 member workers in this pension saving system, which is an increase of 0,65% with respect to the accumulated amount in the first six – month period.

Between June and September, 2007, the number of member workers in FIAP member countries increased by 0,55%, rising from 105.804.040 to 106.390.196 workers.

In the Latin America countries with mandatory systems, member workers increased by 1,73%, amounting 75.168.112 members. In this group, Mexico shows the greatest number of members (50,32%), followed by Argentina (14,60%), Chile (10,52%) and Colombia (10,18%).

In the countries with voluntary systems, the number of member workers amounted 1.984.791, with a negative variation of 0,04%.

The European and Asian countries with mandatory systems show an increase by 1,48% in the number of members, rising from 30.765.384 as of June 2007 to 31.222.084 as of September 2007. In this group, Poland has the bigger number of members (41,77%), followed by Kazakhstan (28,51%) and Russian Federation (20,83%).

In the European countries with voluntary systems, the number of member increased by 1,76%.

## **Managed Funds**

Between June and September 2007, managed funds in FIAP member countries increased by 4,13%, rising from US\$ 658.185 million dollars to US\$ 685.378 million.

In this period, managed funds of Latin America countries with mandatory system decreased by 0,87% with Chile (40,25%), Mexico (27,60%); and Argentina (11,04%) in the lead.

Moreover, in the countries with voluntary systems there was a positive variation of 8,55%. Brazil (99,96%), Venezuela (0,03%) and Honduras (0,02%) lead this group.

In the European and Asian countries with mandatory systems, managed funds increased by 7,06%.

Finally, in countries with voluntary systems, managed funds increases by 6,11%.

Santiago, diciembre de 2007