

FIAP
NUMBER OF AFFILIATES AS OF 03.31.2008 AND 12.31.2007

Latin American Countries	Affiliates 03.31.2008	%	Affiliates 12.31.2007	%
Mandatory Systems:				
Argentina	9.486.329	12,50%	10.816.790	14,15%
Bolivia	1.160.274	1,53%	1.134.359	1,48%
Colombia	8.001.629	10,54%	7.814.535	10,22%
Costa Rica	1.645.116	2,17%	1.646.405	2,15%
Chile	8.149.736	10,74%	8.043.808	10,52%
El Salvador	1.625.000	2,14%	1.579.410	2,07%
Mexico	38.844.760	51,18%	38.531.579	50,41%
Panama (1)	342.513	0,45%	342.513	0,45%
Peru	4.156.077	5,48%	4.101.060	5,37%
Dominican Republic	1.700.102	2,24%	1.648.295	2,16%
Uruguay	787.136	1,04%	773.133	1,01%
TOTAL	75.898.672	100,00%	76.431.887	100,00%

Voluntary Systems:				
Brazil	2.092.846	98,97%	1.990.024	98,91%
Honduras (2)	21.866	1,03%	21.866	1,09%
TOTAL	2.114.712	100,00%	2.011.890	100,00%

European and Asian Countries	Affiliates 03.31.2008	%	Affiliates 12.31.2007	%
Mandatory Systems:				
Bulgaria (3)	2.893.554	9,90%	2.848.009	10,52%
Russian Federation (4)	3.592.938	12,29%	1.877.215	6,93%
Kazakhstan	9.297.502	31,81%	9.223.712	34,06%
Poland	13.447.533	46,00%	13.134.081	48,50%
TOTAL	29.231.527	100,00%	27.083.017	100,00%

Voluntary Systems:				
Spain	10.234.068	97,06%	10.363.322	97,10%
Ukraine (5)	309.627	2,94%	309.627	2,90%
TOTAL	10.543.695	100,00%	10.672.949	2,90%

TOTAL	117.788.606	100,00%	116.199.743	100,00%
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(1) Panama: Information corresponds to SIACAP (Saving and Capitalization for Public Employees); as of March 2008 is showed the information as of December 2007.

(2) Honduras: Information corresponds to AFP Atlántida.

(3) Bulgaria: Information includes Universal Pension Funds and Professional Pension Funds.

(4) Russian Federation: Information corresponds to affiliates of mandatory saving in Non-State Pension Funds (NPF).

(5) Ukraine: Information as of March 2008 corresponds to December 2007.

FIAP
MANAGED FUNDS AS OF 03.31.2008 AND 12.31.2007

Latin American Countries	Fund 03.31.2008		Fund 12.31.2007	
	(US\$ Thousand)	%	(US\$ Thousand)	%
Mandatory Systems:				
Argentina	30.686.507	10,30%	29.894.626	10,66%
Bolivia	3.165.453	1,06%	2.910.639	1,04%
Colombia	28.062.824	9,42%	25.334.493	9,04%
Costa Rica	1.627.802	0,55%	1.395.565	0,50%
Chile	121.335.600	40,71%	111.037.000	39,60%
El Salvador	4.212.103	1,41%	4.053.975	1,45%
Mexico	81.307.399	27,28%	80.466.837	28,70%
Panama (1)	544.900	0,18%	544.900	0,19%
Peru	22.295.002	7,48%	20.377.489	7,27%
Dominican Republic	1.130.179	0,38%	975.829	0,35%
Uruguay	3.656.992	1,23%	3.391.917	1,21%
TOTAL	298.024.759	100,00%	280.383.270	100,00%

Voluntary Systems:				
Brasil	248.055.199	99,99%	246.017.105	99,99%
Honduras (2)	35.960	0,01%	35.960	0,01%
TOTAL	248.091.159	100,00%	246.053.065	100,00%

European and Asian Countries	Fund 03.31.2008		Fund 12.31.2007	
	(US\$ Thousand)	%	(US\$ Thousand)	%
Mandatory Systems:				
Bulgaria (3)	1.325.153	1,46%	1.231.789	1,45%
Russian Federation (4)	17.173.972	18,88%	16.370.721	19,23%
Kazakhstan	10.473.113	11,52%	10.042.567	11,79%
Poland	61.975.219	68,14%	57.507.554	67,53%
TOTAL	90.947.457	100,00%	85.152.631	100,00%

Voluntary Systems:				
Spain	130.481.756	99,93%	127.423.305	99,92%
Ukraine (5)	96.986	0,07%	96.986	0,08%
TOTAL	130.578.742	100,00%	127.520.291	100,00%

TOTAL	767.642.117	100,00%	739.109.258	100,00%
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(2) Honduras: Information corresponds to AFP Atlántida.

(3) Bulgaria: Information includes Universal Pension Funds and Professional Pension Funds.

(4) Russian Federation: Information corresponds to funds of mandatu saving managed by Non-State Pension Funds (NPF), the State Managing Company (VEB), and others private managing companies.

(5) Ukraine: Information as of March 2008 corresponds to December 2007.