

Table 8.1

Obligation of Self-Employed Workers to Enroll in the Individually-Funded Program (December 2018)

Country	Mandatory Nature of the Individually-Funded Program	Possibility of Voluntary Enrollment	Enrollment in the Alternative Pensions Program	Observations
Bolivia	No	Yes	No	
Bulgaria	Yes	No	No	
Chile	Yes	Yes	No	In the case of self-employed workers who issue fee vouchers, the 2008 Pension Reform stipulated a gradual increase in the percentage of contributions, in order to equalize rights and obligations between dependent and self-employed workers. Pursuant to the law governing self-employed workers, all individuals who issue fee payment slips or receive payment slips for third party services, must gradually enroll in the system between January 2012 and January 2018 (with mandatory contributions starting in 2018 and materializing in the 2019 income tax filing process), thus incorporating all of these workers into the system. Since April 2019, independent workers who issue professional service invoices, make mandatory contributions to the social security system, with a % of the withholding being allocated for the payment of the pension contribution (approximately 3% of the annual taxable income in 2019, arriving to 10% in 2028).
Colombia	No	Yes	No	There is no special pension system for self-employed workers in Colombia.
Costa Rica	No	Yes	Yes	There is a voluntary pension contribution system through the disability, old age and death system.
El Salvador	No	Yes	No	
Kazakhstan	Yes	Yes	No	
Mexico	No	Yes	No	The legislation that defines the possibility of a self-employed worker having an individual account in any fund manager is the Law of the Retirement Savings System (LSAR), article 74 ter
Peru	No	Yes	No	According to Law No. 30237 published on September 17, 2014, mandatory contributions by self-employed workers were annulled, eliminating the obligation to contribute to a social security system which had been stipulated in the pension reform. The procedure for refunding contributions if self-employed workers request the reimbursement of the contributions they may have made, are detailed in SBS No. 6568-2014.
The Dominican Republic	No	No	No	The law makes it mandatory for self-employed workers to enroll in the Subsidized Contributory System; however, it has not yet started operating, since the corresponding regulations are pending approval. It covers self-employed professionals and technicians, and self-employed workers with average incomes, equal to or greater than one national minimum wage, and requires a personal account for each member, which is where the implementation mechanisms will be established.
Uruguay	Yes	Yes	No	The obligation to join the individually-funded pension program depends on the age of the worker and the amount of computable allowances he receives.

Source: FIAP.