

Composition of the Integrated System	
1st Pillar: Public (common to both schemes)	
Universal Basic Benefit (30 years of contributions and 65/60 years of age)	
Compensatory Benefit (1,5% per year) (for contributors to the scheme prior to 1994)	
2nd Pillar: Choice Between	
Pay-as-you-go PAP (1,5% per year) (managed by ANSES)	Capitalization (managed by AFJP)
	3rd Pillar: Voluntary (for members of capitalization)
	* Voluntary Contributions * Agreed Deposits